

Opening Date: May 22, 2018

Closing Date: July 16, 2018

## **CAPITAL FUND & DEVELOPMENT DIRECTOR**

The Mobile Housing Board is an evolving and transforming Public Housing Authority located in the beautiful port city of Mobile along Alabama's Gulf Coast seeking the right individual to join our management team. The Capital Fund & Development Director is responsible for providing strategic management, coordination, planning and operational leadership for the Mobile Housing Board real estate development, rehabilitation, and redevelopment programs, in addition to other federal, state, and locally assisted programs. Work is performed under the general supervision of the Executive Director or designee with considerable latitude for independent judgment and decision making. The Capital Fund & Development Director is responsible for planning, management and monitoring the Capital Fund Program and direct and coordinate development and redevelopment activities for MHB in compliance with federal, state, and local regulations. The Capital Fund & Development Director is responsible for implementing and managing a full scope of development projects, researches and recommends financial real estate development strategies using various strategic avenues of opportunity including but not limited to, mixed finance, low income housing tax credits, revenue bonds, private mortgage financing and other financing approaches typically used in redevelopment projects,. Develops concepts and plans for the full development and/or dispositions of MHB owned sites, coordinates and manages the process from the application to completion. Supervision will be exercised over others as assigned.

Thorough knowledge of federal, state and local laws, pertaining to real estate, mortgage lending, underwriting and appraisals; Comprehensive knowledge of HUD guidelines related to Mixed Finance Housing, Capital Fund, procurement, Rental Assistance Demonstration, and other programs related to development, redevelopment, and rehabilitation; Thorough knowledge of the principles, procedures, regulations and methods of property acquisition and disposition; Thorough knowledge of the current housing development and redevelopment needs and requirements; Thorough knowledge of current construction and associated costs, rental rates, operating expenses, and financial requirements of federal and state assisted housing, budget preparation and administration as it pertains to public housing development, redevelopment, and rehabilitation; Comprehensive knowledge of RAD and LIHTC programs are highly desired.

Minimum Qualification: Attainment of a bachelor's degree from a recognized college or university in finance, real estate, construction management, or closely related area, preferably supplemented by a master's degree, and a minimum of five year's managerial and supervisory experience in real estate development, acquisition, mixed-finance development, asset management, and design and construction of multi-family housing and properties; or a combination of education and experience equivalent to these requirements.

Starting salary range is from \$71k to \$89k based on qualifications and experience. Completed applications and resumes, must be submitted on or before July 16, 2018. Resume cannot be accepted in lieu of required application.

For application information, please contact Kathi Bryant in the Human Resource Office at (251) 434-2321 or e-mail [kbryant@mobilehousing.org](mailto:kbryant@mobilehousing.org)

Mobile Housing Board is an Equal Opportunity Employer